



SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

19th December 2023

The Manager-Listing,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Symbol: SHRADDHA

Script Code: 531771

Sub: Press Release – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release about “**Shraddha Prime Projects Limited**” developing 2 towers in the central suburbs of **Kanjurmarg East**.

The Developer had received **Commencement Certificate** and work is in progress. Company has already spent Rs 7.7 crores towards purchasing of TDR for further loading of FSI. The project was launched in 2023 with a proposed **carpet area of about 53,000 sq.ft.** with a potential to generate revenue of **Rs 100 crores** in next 2 years.

The copy of the press release is reproduced below for your records.

Thanking You,

Yours Faithfully,

For **Shraddha Prime Projects Limited**
(Formerly Towa Sokki Limited)

Sudhir Mehta
Managing Director
DIN 02215452



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PRESS RELEASE

Shraddha Prime Projects Limited constructs two towers in central suburbs – **Kanjurmarg East, having carpet area for sale about 53,000 square feet with a potential to generate revenue of Rs 100 crores in next 2 years**

Mumbai, December 19, 2023: Shraddha Prime Projects Limited is redeveloping residential project – “**SHRADDHA PAVILLION**” in one of the developing areas in Kanjurmarg East - Mumbai.

Commenting on this development, Mr. Sudhir B. Mehta, Managing Director said, “We already have past experience in Kanjurmarg East and are well aware about the demographics of the area. This project was launched by us in this financial year and construction is in process. The proximity to Eastern Express Highway, JVLR, Mulund and Eastern Freeway makes it an important junction in Mumbai. This is a redevelopment project and we are constructing two towers. This redevelopment project sprawls on a land parcel of 2943 sq. mtrs.”

The project is named as “*SHRADDHA PAVILLION*” and Commencement Certificate is already received and construction for both towers of is underway. The company has already purchased TDR amounting to Rs 7.7 crores and the loading of the FSI is under process. Plinth is getting constructed on both the towers. This landmark project has the potential to develop **53,000 square feet** of sale area and is expected to generate potential revenues of over **Rs 100 crores** in the coming 2 years. Sales have already commenced for the project. This is yet another feather in the cap for Shraddha Prime Projects Ltd and the Company would thrive to achieve more and add value for all its stakeholders”

Contact Details:

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About Shraddha Prime Projects Limited:

Shraddha Prime Projects Ltd (BSE: 531711) is an expanding real estate developer headquartered in Mumbai. The company has a diverse range of projects, including residential buildings, slum rehabilitation projects, redevelopment projects and MHADA development. The company constructs homes that cater to a wide spectrum of society, offering options such as affordable housing, compact residences, premium dwellings and super-premium residences. With a focus on quality and inclusivity, Shraddha Prime Projects Ltd is making its mark in the Mumbai real estate landscape.



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Forward Looking Statements:

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Forward-looking statements inherently involve risks, uncertainties, and factors that may cause actual results to differ from those expressed or implied in such statements. These factors include, but are not limited to, fluctuations in earnings, managing growth, competition, economic conditions, talent retention, contract overruns, government policies, fiscal deficits, regulations, and prevailing economic costs. The company does not guarantee the accuracy, fairness, completeness, or correctness of the forward-looking statements, and no reliance should be placed on them. The company disclaims any obligation to publicly update or revise these forward-looking statements, unless required by law. Accessing this press release implies an agreement to be bound by specified restrictions. No responsibility or liability is accepted for the accuracy or validity of the information by directors, promoters, employees, affiliates, advisors, or representatives of Shraddha Prime Project Ltd. The press release is confidential and may not be copied or disseminated. Viewers are cautioned not to place undue reliance on forward-looking statements, and any actions taken based on such statements are at the viewer's own risk.

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